

STATEMENT OF PURPOSE

RS23068

This is the fiscal year 2015 appropriation to the Department of Insurance in the amount of \$8,822,500 with full-time equivalent positions capped at 73.5. This appropriation provides for increased cost of benefits, inflationary increases for rent, statewide cost allocation, and a network billing adjustment for the Department of Administration. The budget also provides for the equivalent of a 2% change in employee compensation (1% ongoing and 1% one-time). It provides for an increase to replace 27 desktop computers, 46 monitors, seven laptop computers, ten docking stations, 10 printers, 14 chairs, servers and components and a fax machine. Finally, this budget includes three line items: 1) transfers \$35,700 from operating to personnel costs to provide increases for three key positions (the chief examiner, and deputy chief examiner for the Company Activities Bureau, and the bureau chief for the Consumer Services Bureau); 2) provides \$15,600 to reclassify a financial analyst position; and 3) provides 0.5 FTP and \$17,800 to move an office specialist from half-time to full-time. Overall, this budget is a 3.2% increase above the FY 2014 appropriation.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2014 Original Appropriation	73.00	0	7,907,200	640,700	8,547,900
Removal of One-Time Expenditures	0.00	0	(164,500)	0	(164,500)
FY 2015 Base	73.00	0	7,742,700	640,700	8,383,400
Benefit Costs	0.00	0	103,000	5,700	108,700
Replacement Items	0.00	0	102,200	0	102,200
Statewide Cost Allocation	0.00	0	109,400	0	109,400
Change in Employee Compensation	0.00	0	80,000	4,200	84,200
FY 2015 Program Maintenance	73.00	0	8,137,300	650,600	8,787,900
1. Salary Increases for Select Positions	0.00	0	0	0	0
2. Reclass Financial Analyst Position	0.00	0	15,600	0	15,600
3. Move OS2 from Half-Time to Full-Time	0.50	0	17,800	0	17,800
Network Billing Proposal	0.00	0	1,200	0	1,200
FY 2015 Total	73.50	0	8,171,900	650,600	8,822,500
Chg from FY 2014 Orig Approp	0.50	0	264,700	9,900	274,600
% Chg from FY 2014 Orig Approp.	0.7%	0.0%	3.3%	1.5%	3.2%

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